

WALL STREET NEWS

Poor Copper Report Causes Break of Four Points.

OTHER STOCKS ON DECLINE

No Great Amount of Real Liquidation Marks Transactions of the Day, Close of Which Experiences a Slight Rally—Chicago and Alton Shares Also Unsettling Factor.

New York, June 10.—With the speculative interest for the fall largely eliminated from the market values stocks today were quickly susceptible to the extreme weakness that developed in copper. Pressure was continually brought to bear against this issue from the very beginning of business and kept up until the end of the day. It caused an extreme break of 4-8 points in the price of the metal, which was followed by a slight rally.

The ostensible reason for this was, of course, the poor report of the copper producers association made public the day before yesterday which exhibited an increase in the accumulated surplus of copper metal during the month of 18-44,000 pounds.

Production in excess. A fair commentary upon the copper situation is that the so-called insiders did not have to wait until today to become convinced that current copper production in the country was running in excess of consumption and the selling of Amalgamated Copper shares today was the result of a realization of the "bear" operations in the stock.

At the same time the copper situation is undoubtedly unfavorable, and the presumption seems fair that it will continue to be unfavorable until some sort of restriction of copper production takes place. On the other hand, such restriction rarely always has taken place under such circumstances as the present, and today's break in Amalgamated Copper may, perhaps, be an indication of the fact that a movement toward a partial shut down of some of the country's leading copper producing mines such as that which occurred within the last twelve months may be near at hand.

Again today an unsettling factor in the stock market was a sharp decline in the highly inactive Chicago and Alton common shares which, considering the present price of the stock, inevitably led to an impression that the continuance of dividend distributions upon the issue at least at the present rate was more or less uncertain.

Such an Event Possible.

But for that matter the market valuation of Alton common shares has for a long time back suggested that such an event was among the strong probabilities. The annual report of the Alton, published a long time since, for the fiscal year ended June 30, last year, showed only a trifling surplus over the 4 per cent dividend paid on the common shares. A sharp fall also occurred in Toledo, St. Louis and Western stock, which owns a very considerable quantity of the Alton shares. Declines in the leading stocks today apart from Amalgamated Copper were generally from one to two points, but they were accompanied by no large increase in the volume of trading, nor did they seem to be attended with any considerable amount of real liquidation.

CUB MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

Stock	High	Low	Close
Bay State Gas	10 1/2	10 1/4	10 1/4
British Columbia Copper	3 1/2	3 1/4	3 1/4
Butte Consolidated	2 1/2	2 1/4	2 1/4
Chicago Railway	10 1/2	10 1/4	10 1/4
Cobalt Central	2 1/2	2 1/4	2 1/4
Gila Copper	2 1/2	2 1/4	2 1/4
Graham Copper	2 1/2	2 1/4	2 1/4
Goldfield Consolidated	2 1/2	2 1/4	2 1/4
Greene Consolidated	2 1/2	2 1/4	2 1/4
Kerr Lake	2 1/2	2 1/4	2 1/4
Manhattan Transfer	19 1/2	19 1/4	19 1/4
Miami	19 1/2	19 1/4	19 1/4
Mine Company of America	19 1/2	19 1/4	19 1/4
Nevada-Columbia	19 1/2	19 1/4	19 1/4
Nipissing Mines Company	19 1/2	19 1/4	19 1/4
Ohio Copper	19 1/2	19 1/4	19 1/4
Rancho California	19 1/2	19 1/4	19 1/4
Ray Consolidated	19 1/2	19 1/4	19 1/4
Silver	19 1/2	19 1/4	19 1/4
United Copper	19 1/2	19 1/4	19 1/4
United Gold	19 1/2	19 1/4	19 1/4

TREASURY STATEMENT.

Gold coin and bullion.

Reserve fund.

Trust funds held for redemption of outstanding notes and certificates.

Gold coin and bullion.

Silver dollars.

Silver dollars of 1890.

Total.

General fund.

Gold coin and bullion.

Standard silver dollars.

Silver certificates.

United States notes.

Treasury notes of 1890.

National bank notes.

Total.

Deduct current liabilities.

Working balance in Treasury offices.

In national bank depositories.

In Treasury of the Philippine Islands.

Total.

Deduct current liabilities.

Balance in banks and in Treasury of Philippine Islands.

In Treasury offices.

Silver bullion (at cost).

 Practical currency. || Minor coin. | 113.99 | | |
Awaiting reimbursement.	28,422.50		
Total.	\$25,677,974.91		
Balance in general fund.	\$83,788,754.64		
Ordinary receipts.	\$1,177,795.85		
Internal revenue.	1,000,016.39		
Corporation tax.	61,997.72		
Total.	\$2,240,810.04		
Disbursements.	\$1,633,700.00		
Less payments of unexpended balance.	11,608.91		
Total.	\$1,622,091.09		
Excess of ordinary receipts.	\$78,692.35		

PUBIC DEBT.

Receipts.

Money deposited to retire national bonds.

Disbursements.

Money paid for national bonds retired.

Excess of public debt disbursements.

Excess of all receipts.

LOAN SOCIETIES.

ON DIAMONDS, WATCHES, JEWELRY, ETC.

A Philadelphia Institution.

CAPITAL \$1,000,000.

Reference to the institution in the city.

Reductions made from pawnshop and new loans.

used at greatly reduced rates.

PRINCIPAL LOAN SOCIETY.

Ground floor, N. W. Cor. 12th and G sts.

Private side entrance.

Transactions strictly confidential.

NEW YORK STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

Call money: Open, 2 1/2; high, 3; low, 2 1/4; close, 2 1/2.

SALE OF SHARES BY HOURS.

Shares to 12 m. 100,000

Shares to 1 p. m. 200,000

Shares to 2 p. m. 150,000

Shares to 3 p. m. 100,000

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